

ENERGY MANAGEMENT POLICY



GRECIAN MAGNESITE

MINING INDUSTRIAL SHIPPING AND COMMERCIAL CO S.A.



At Grecian Magnesite, we recognize the pivotal role energy management plays in fostering sustainable practices, reducing environmental impact, and ensuring operational efficiency. As part of our commitment to responsible corporate citizenship, we present our Corporate Energy Management Policy, outlining our strategic energy objectives.



The Energy Management Policy of Grecian Magnesite aims to rationalize the use of energy through specific goals and actions:

Purchase energy at the most competitive prices and use energy in the most efficient way to minimize energy costs.

Investment in energy-efficient installations and projects with a short payback period, designed and equipped with a focus on their energy footprint.

Annual publication of specific targets for energy consumption with relevant progress reports.

Minimization of gas emissions (CO₂) and pollutants with potential environmental impact.

Reduction of dependence on fossil fuels by exploring alternative (sustainable) fuels and renewable energy sources where practically and economically feasible.

Procurement of goods and services from organizations with demonstrated positive commitment to energy performance where practically and financially feasible.

Promotion of energy use awareness to our employees, empowering them to suggest and implement energy-saving measures in their daily activities.

Compliance with applicable legislation and regulatory requirements governing energy consumption and energy performance.

In alignment with the Environmental Management System, the Management of Grecian Magnesite implements a specialized Energy Management System according to the ISO 50001:2018 standard. This ensures the proper implementation of the Energy Management Policy and the continuous improvement of our energy performance.



The Management of Grecian Magnesite is dedicated to achieving these objectives through a holistic and proactive approach, reflecting our commitment to sustainable practices and environmental stewardship.

Athens, August 2023

The President and CEO
PORTOLOS D.

